

Press release:

Solid Solutions Management Acquires New Technology CAD/CAM

14 August 2017: Leamington Spa-based Solid Solutions Management Ltd has acquired New Technology CAD/CAM to support its continued growth and enhance its ability to deliver more sophisticated SOLIDWORKS-based CAD solutions.

Having acquired New Technology CAD/CAM, and following the acquisition of Cadtek Systems Ltd in 2016, Solid Solutions now supports a customer community of more than 12,500 UK and Ireland-based customers. These encompass product designers, mechanical engineers, manufacturers and educational institutions. The Group provides an extensive range of 3D computer aided design (CAD) and manufacturing (CAM) software tools, as well as comprehensive training and support services.

Founded in 1998 by Managing Director, Alan Sampson, and Technical Director, Simon Turner, the business has experienced strong growth and is the UK & Ireland's leading reseller of SOLIDWORKS, the 3D CAD software package owned by Dassault Systèmes. SOLIDWORKS is used by more than three million product designers and engineers worldwide and by over 265,000 individual companies.

The Solid Solutions Group, which generates annual turnover in excess of £40 million, employs 220 people across the UK & Ireland and has more SOLIDWORKS Elite Applications Engineers than any other reseller worldwide. In January this year, the business received 17 awards at the annual SOLIDWORKS' conference in Los Angeles, confirming its position as the UK's leading 3D CAD reseller for SOLIDWORKS.

The acquisition adds both scale and capacity benefits, and allows customers to benefit from an even wider product and service offering, plus easier access to training by adding New Technology CAD/CAM's eight UK training centres to the 11 already operated by Solid Solutions.

Alan Sampson, Managing Director at Solid Solutions, said: “This investment allows us to accelerate the growth plans for the business by increasing our scale. We are experiencing growing demand for the products and training we provide, and are delighted that we are positioned to respond to this demand with the backing of a highly experienced team that also helps broaden the range of solutions we offer.”

Solid Solutions is backed by BGF, the UK’s most active investor in small and mid-sized companies. To support its continued growth, BGF invested £8m in the business in March 2016.

James Syrotiuk, Investor at BGF who sits on the Board of Solid Solutions, said: “There remains a lot of opportunity for Solid Solutions in the 3D CAD/CAM market. Alan, Simon and their management team are passionate, knowledgeable and committed to growing the business. We are pleased to be supporting the company as it continues to pursue these opportunities.”

Advisors to the transaction were: White & Black LLP

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